

22nd September 2021

To: whom it may concern

We, COSL MIDDLE EAST FZE, hereby confirm that we currently have two ongoing service agreement contracts with United Company for Development (UCD Offshore) for the provision of land drilling rigs and associated services.

First contract NO: CSME18-IBAC055 was awarded to UCD in June 2018 and is for the provision of three drilling rigs and associated services for 8 wells. UCD has provided 3 of its drilling rigs, UC-1, UC-2 and UC-3 for this project and has already completed the drilling of 8 wells. The total contract value for this project is \$50,693,963.00

Second contract NO: CSME18-IBAC099 commenced in February 2019 and is for the provision of two drilling rigs and associated services for 5 wells. UCD has provided 2 drilling rigs, UC-4 and UC-5 to carry out this project and has already completed the drilling of 5 wells. The total contract value for this project is \$30,331,000.00

Furthermore, we would like to express our intentions and commitment to enter into similar cooperation with UCD including but not limited to projects in Missan Oilfield.

COSL MIDDLE EAST FZE and UCD have enjoyed a very good cooperation over the period in which the respective companies have been working together and we are confident that this strong business relationship will last for a long time.

COSL Middle East FZE, Iraq Branch

